



For immediate release

NWS Holdings joint venture invests RMB 100 million to expand water business in Sichuan

(2 December 2014, Hong Kong) Sino French Water Development Company Limited (“Sino French Water”), a joint venture between NWS Holdings Limited (“NWS Holdings” or the “Group”; Hong Kong stock code: 659) and Suez Environnement, signed an admission agreement to invest RMB 100 million in Sichuan Jinghao Water Supply and Sewage Equity Investment Center (Limited Partnership) (“Jinghao Fund”). In addition, Sino French Water and Sichuan Water Supply and Drainage Investment Company Limited (“Sichuan Water Supply & Drainage”) established an O&M joint venture to jointly operate and manage water projects invested by the latter. These developments mark a critical step in Sino French Water’s growth and expansion in the water market in Sichuan, China.

With a registered capital of RMB 800 million, Sichuan Water Supply & Drainage is a tripartite joint venture formed by Jinghao Fund, Sichuan Development Holding Company Limited and Bohua Water Investment Company Limited. Its investment scope includes urban water supply, municipal and industrial wastewater treatment and sludge treatment in Sichuan Province. The newly established O&M joint venture, Sichuan Sino French Water Environmental Services Company Limited, will be responsible for operating and managing the water projects invested by Sichuan Water Supply & Drainage.

In 2012, Sino French Water officially entered the water market in Sichuan by partnering with Sichuan Dayi Water Company Limited (“Dayi”). Sino French Water acquired 65% stake in Dayi’s wholly-owned subsidiary, Chengdu Sino French Environmental Services Company Limited (formerly known as “Shuangliu Dayi Environmental Protection Technology Company Limited”), and together they are responsible for operating and managing eight township-level wastewater treatment plants in Shuangliu County and for investing, managing and operating Shuangliu Maojiawan Wastewater Treatment Plant under the BOT model. In 2013, Sino French Water acquired 65% stake in another wholly-owned subsidiary of Dayi, Chongzhou Sino French Environmental Services Company Limited (formerly known as “Chongzhou Dayi Water Purification Company Limited”), which provides municipal wastewater treatment service for approximately 600,000 residential, industrial and commercial users in Chongzhou.

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新創建集團有限公司 NWS Holdings Limited

(incorporated in Bermuda with limited liability)



NWS Holdings has investments in 27 water treatment projects, two sludge treatment projects and four technical consultancy companies in Mainland China, Hong Kong and Macau through its joint venture company Sino-French Holdings (Hong Kong) Limited. These projects treat a total of 7.73 million cubic metres of water and waste water per day and 840 tonnes of sludge per day. The Group also invests in a hazardous chemical waste incineration plant in Shanghai with annual capacity of 60,000 tonnes and holds a stake in a 61-hectare landfill in Hong Kong and two strategic investments in Chongqing, China.

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This press release is also available at the Group's website (www.nws.com.hk).

NWS Holdings Limited

NWS Holdings Limited (“NWS Holdings”, Hong Kong stock code: 659), the infrastructure and service flagship of New World Development Company Limited (Hong Kong stock code: 17), operates businesses in Hong Kong, Mainland China and Macau. Its Infrastructure portfolio includes Roads, Energy, Water and Ports & Logistics projects. Its Services portfolio comprises Facilities Management (the management of Hong Kong Convention and Exhibition Centre and Free Duty), Construction & Transport (construction, bus and ferry services) and Strategic Investments.

Sino French Water Development Company Limited

Sino French Water is a successful partnership between NWS Holdings Limited of Hong Kong and SUEZ ENVIRONNEMENT of France. Sino French Water has been active in the China water industry since 1992. Together with local partners, Sino French Water provides innovative and sustainable water solutions to over 20 million municipal and industrial customers across 20 municipalities in China.

SUEZ ENVIRONNEMENT

SUEZ ENVIRONNEMENT (Paris: SEV, Brussels: SEVB) has 79,550 employees on five continents and is a world leader in water and waste management services. It has been present in China for nearly 40 years through its subsidiaries: Macao Water and Sino French Water, SITA Waste Services and Degrémont.

Sichuan Jinghao Water Supply and Sewage Equity Investment Center

The initial fund size of Jinghao Fund is RMB 450 million, wherein: Sichuan Water Environmental Protection Equity Investment Center (Limited Partnership) subscribed capital contribution of RMB 340 million, Sino French Water subscribed capital contribution of RMB 100 million and Sichuan Dinghao Development Equity Investment Fund Management Company Limited subscribed the remaining capital contribution of RMB 10 million. The major investment scope of the Jinghao Fund is water related fields in and outside Sichuan Province, including the projects of urban water supply, sewage treatment, water reuse and sludge treatment.

For further information, please contact:

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Photo 1: Gerry Lam (seated third from right), Executive Director of Sino French Water and General Manager—Water of NWS Infrastructure Management Limited, and Xu Shu Sheng (seated second from left), Director of Sichuan Development Holding Company Limited, at the signing ceremony yesterday.

